PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

1   Page 108, between lines 19 and 20, begin a new paragraph and
2 insert:
3   "SECTION 45. IC 4-31-11-11 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 11. Each development
5 fund consists of:
6   (1) breakage and outs paid into the fund under IC 4-31-9-10;
7   (2) appropriations by the general assembly;
8   (3) gifts;
9   (4) stakes payments; **and**
10   (5) entry fees. ~~and~~
11 ~~(6) money paid into the fund under IC 4-33-12-6.~~".
12   Page 110, line 41, strike "Except as provided in subsection (k),".
13   Page 110, line 41, delete "sixty-five" and insert "Sixty-five".
14   Page 110, line 44, strike "Indiana horse racing commission to be
15 distributed as follows," and insert "**Indiana economic development**
16 **grant fund established under IC 5-28-28.**".
17   Page 110, strike lines 45 through 48.
18   Page 111, strike lines 1 through 5.
19   Page 113, line 23, strike "Except as provided in subsection (k),".
20   Page 113, line 23, delete "sixty-five" and insert "Sixty-five".
21   Page 113, line 26, strike "Indiana horse racing commission to be
22 distributed as follows," and insert "**Indiana economic development**
23 **grant fund established under IC 5-28-28.**".
24   Page 113, strike lines 27 through 35.

1   Page 114, line 15, strike "(b)." and insert "**(b)(1) through (b)(5).**".
2   Page 114, line 17, strike "through (d)(7)." and insert "**and (d)(6).**".
3   Page 114, line 30, after "under" insert "**subsection (b)(6),**".
4   Page 114, line 30, delete "." and insert ", **or subsection (d)(7).**".
5   Page 114, line 36, after "under" insert "**subsection (b)(6),**".
6   Page 114, line 36, delete "." and insert ", **or subsection (d)(7).**".
7   Page 119, between lines 23 and 24, begin a new paragraph and
8   insert:
9   "SECTION 51. IC 5-28-28 IS ADDED TO THE INDIANA CODE
10   AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE
11   JULY 1, 2007]:
12   **Chapter 28. Indiana Economic Development Grant Fund**
13   **Sec. 1. As used in this chapter, "fund" refers to the Indiana**
14   **economic development grant fund established by section 3 of this**
15   **chapter.**
16   **Sec. 2. As used in this chapter, "regional development**
17   **authority" means a regional development authority established**
18   **under:**
19   **(1) IC 36-7.5-2; or**
20   **(2) any other statute that permits two (2) or more political**
21   **subdivisions to form a regional development authority to**
22   **coordinate regional economic development within the**
23   **jurisdictions of the political subdivisions forming the regional**
24   **development authority.**
25   **Sec. 3. The Indiana economic development grant fund is**
26   **established within the state treasury to provide the necessary**
27   **money for grants to regional development authorities under this**
28   **chapter.**
29   **Sec. 4. The fund consists of appropriations from the general**
30   **assembly and amounts paid to the fund under IC 4-33-12-6.**
31   **Sec. 5. The corporation shall administer the fund. The following**
32   **may be paid from money in the fund:**
33   **(1) Expenses of administering the fund.**
34   **(2) Nonrecurring administrative expenses incurred to carry**
35   **out the purposes of this chapter.**
36   **Sec. 6. The treasurer of state shall invest the money in the fund**
37   **not currently needed to meet the obligations of the fund in the same**
38   **manner as other public funds are invested. Interest that accrues**
39   **from these investments shall be deposited in the fund.**
40   **Sec. 7. Money in the fund at the end of a state fiscal year does**
41   **not revert to the state general fund.**
42   **Sec. 8. The corporation shall establish a grant application**
43   **procedure for regional development authorities.**
44   **Sec. 9. To qualify for a grant under this chapter, a**
45   **redevelopment commission must:**
46   **(1) submit an application in the form prescribed by the**
47   **corporation;**

1   **(2) demonstrate that the grant being applied for under this**
2   **chapter will assist the regional development authority**
3   **promoting economic development within its region; and**
4   **(3) provide other information required by the corporation.**".
5   Renumber all SECTIONS consecutively.
    (Reference is to HB 1001 as printed February 19, 2007.)

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                      Representative Borror